Towne Park Homeowners Association, Inc.

Financial Statement
Period Ending: January 31, 2020

HOAMCO

SERVING COMMUNITY ASSOCIATIONS SINCE 1991

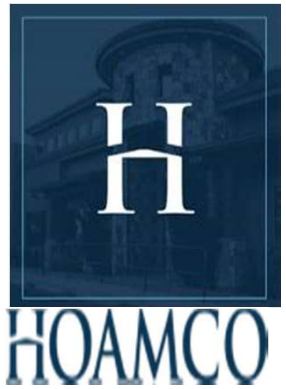
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Fiscal Year End: December 31
Accounting Method: Accrual

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FINANCIAL SUMMARY
January 31, 2020

TOWNE PARK HOMEOWNERS ASSOCIATION

ASSETS		
Cash in Bank - Operating	$	60,461.84
Cash in Bank - Reserve	$	322,853.01
Cash in Bank - Land Lease	$	30,425.08
TOTAL CASH	**$**	**413,739.93**
Accounts Receivable	$	44,955.11

	Current Period	Year to Date	YTD Budget	Variance
Income	$ 100,766.80	$ 100,766.80	$ 100,676.51	$ 90.29
Expenses	$ (32,836.09)	$ (32,836.09)	$ (82,565.01)	$ 49,728.92
Reserve Transfers	$ (66,590.18)	$ (66,590.18)	$ (38,515.50)	$ (28,074.68)
Net Profit/Loss	**$ 1,340.53**	**$ 1,340.53**	**$ (20,404.00)**	**$ 21,744.53**

TOWNE PARK HOMEOWNERS ASSOCIATION INC

Balance Sheet

1/31/2020

	Operating	Reserve	Ground Lease	Total
Assets				
CASH				
1010 - ALLIANCE OPERATING CHECKING-261	$5,312.04			$5,312.04
1012 - ENTERPRISE BANK & TRUST OPERATING CHECKING-261	$19,968.72			$19,968.72
1013 - ALLIANCE-OP PASS THROUGH INS-583	$35,181.08			$35,181.08
1051 - EDWARD JONES MAINT RES-016		$320,224.69		$320,224.69
1052 - ENTERPRISE BANK & TRUST LAND LEASE CHECKING 030			$30,425.08	$30,425.08
1053 - THE TOWNE PARK RESERVE SAVINGS-620		$2,628.32		$2,628.32
Total CASH	**$60,461.84**	**$322,853.01**	**$30,425.08**	**$413,739.93**
ACCOUNTS RECEIVABLE				
1200 - A/R ASSESSMENTS	$47,558.60			$47,558.60
1215 - A/R GROUND LEASE ASSESSMENT	$43,026.67			$43,026.67
1225 - A/R WATER/SEWER	$17,053.86			$17,053.86
1230 - A/R FINES	$2,200.00			$2,200.00
1235 - A/R PROPERTY TAX	$3,756.28			$3,756.28
1240 - A/R LATE FEES	$9,184.20			$9,184.20
1250 - A/R COLLECTION FEES	$1,928.52			$1,928.52
1280 - A/R OTHER	$10,978.08			$10,978.08
1285 - A/R OWNED UNIT RENT	$3,737.84			$3,737.84
1290 - ALLOWANCE FOR DOUBTFUL ACCTS	($94,468.94)			($94,468.94)
Total ACCOUNTS RECEIVABLE	**$44,955.11**		**$0.00**	**$44,955.11**
OTHER ASSETS				
1600 - PREPAID EXPENSE	$266.09			$266.09
1700 - MASTER LAND LEASE			$11,000,000.00	$11,000,000.00
1701 - HOMEOWNER LAND LEASE BUYOUT			($6,007,700.00)	($6,007,700.00)
1702 - OTHER REAL ESTATE OWNED	$58,918.00			$58,918.00
Total OTHER ASSETS	**$59,184.09**	**$0.00**	**$4,992,300.00**	**$5,051,484.09**
Assets Total	**$164,601.04**	**$322,853.01**	**$5,022,725.08**	**$5,510,179.13**

TOWNE PARK HOMEOWNERS ASSOCIATION INC

Balance Sheet

1/31/2020

	Operating	Reserve	Ground Lease	Total
Liabilities & Equity				
	Operating	**Reserve**	**Ground Lease**	**Total**
LIABILITIES				
2100 - PREPAID OWNER ASSESSMENTS	$17,079.97			$17,079.97
2200 - ACCOUNTS PAYABLE	$17,605.56			$17,605.56
2250 - ACCRUED EXPENSES	($527.40)			($527.40)
2500 - TRANSFER/DISC PAYABLE	$218.78			$218.78
2700 - LANB LAND LEASE MORTGAGE 6/1/43			$4,517,230.51	$4,517,230.51
2805 - SECURITY DEPOSIT - OWNED UNIT	$950.00			$950.00
Total LIABILITIES	**$35,326.91**	**$0.00**	**$4,517,230.51**	**$4,552,557.42**
EQUITY				
3200 - OPERATING EQUITY	$127,933.60		$114,370.09	$242,303.69
3500 - RESERVE EQUITY		$314,608.88		$314,608.88
3550 - GROUND LEASE EQUITY			$360,551.02	$360,551.02
3600 - LAND LEASE RESERVE - RESTRICTED			$68,425.10	$68,425.10
3800 - RESERVE CONTRIBUTION TO CLOSING COSTS			$75,000.00	$75,000.00
3900 - LAND LEASE CLOSING COSTS			($152,249.39)	($152,249.39)
Total EQUITY	**$127,933.60**	**$314,608.88**	**$466,096.82**	**$908,639.30**
Net Income	**$1,340.53**	**$8,244.13**	**$39,397.75**	**$48,982.41**
Liabilities and Equity Total	**$164,601.04**	**$322,853.01**	**$5,022,725.08**	**$5,510,179.13**

TOWNE PARK HOMEOWNERS ASSOCIATION INC

INCOME STATEMENT - Operating

1/1/2020 - 1/31/2020

	1/1/2020 - 1/31/2020			1/1/2020 - 1/31/2020				
Accounts	**Actual**	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**	**Annual Budget**	**Remaining Budget**
Income								
INCOME								
4100 - HOMEOWNER ASSESSMENTS	$55,890.00	$55,890.00	$0.00	$55,890.00	$55,890.00	$0.00	$670,680.00	$614,790.00
4110 - GROUND LEASE ASSESSMENT	$29,643.00	$29,643.00	$0.00	$29,643.00	$29,643.00	$0.00	$342,186.00	$312,543.00
4120 - WATER ASSESSMENT	$12,656.07	$13,351.85	($695.78)	$12,656.07	$13,351.85	($695.78)	$505,639.07	$492,983.00
4135 - PROPERTY TAX ASSESSMENT	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$47,500.00	$47,500.00
4330 - LATE FEES	$377.76	$0.00	$377.76	$377.76	$0.00	$377.76	$0.00	($377.76)
4350 - LIEN/COLLECTION FEES	$265.00	$0.00	$265.00	$265.00	$0.00	$265.00	$0.00	($265.00)
4540 - GARAGE SALE INCOME	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$500.00	$500.00
4550 - GATE REMOTES INCOME	$150.00	$233.33	($83.33)	$150.00	$233.33	($83.33)	$2,800.00	$2,650.00
4560 - CRIER ADVERTISING	$245.00	$208.33	$36.67	$245.00	$208.33	$36.67	$2,500.00	$2,255.00
4600 - INTEREST INCOME	$4.97	$0.00	$4.97	$4.97	$0.00	$4.97	$0.00	($4.97)
4850 - CLUBHOUSE RENTAL	$385.00	$200.00	$185.00	$385.00	$200.00	$185.00	$2,400.00	$2,015.00
4875 - RENTAL INCOME	$1,150.00	$1,150.00	$0.00	$1,150.00	$1,150.00	$0.00	$13,800.00	$12,650.00
Total INCOME	**$100,766.80**	**$100,676.51**	**$90.29**	**$100,766.80**	**$100,676.51**	**$90.29**	**$1,588,005.07**	**$1,487,238.27**
TRANSFER BETWEEN FUNDS								
8900 - TRANSFER TO RESERVES	($10,000.00)	($10,000.00)	$0.00	($10,000.00)	($10,000.00)	$0.00	($397,894.77)	($387,894.77)
8950 - TRANSFER TO GROUND LEASE	($56,590.18)	($28,515.50)	($28,074.68)	($56,590.18)	($28,515.50)	($28,074.68)	($342,186.00)	($285,595.82)
Total TRANSFER BETWEEN FUNDS	**($66,590.18)**	**($38,515.50)**	**($28,074.68)**	**($66,590.18)**	**($38,515.50)**	**($28,074.68)**	**($740,080.77)**	**($673,490.59)**
Total Income	**$34,176.62**	**$62,161.01**	**($27,984.39)**	**$34,176.62**	**$62,161.01**	**($27,984.39)**	**$847,924.30**	**$813,747.68**
Expense								
ADMINISTRATIVE								
5200 - BAD DEBT	$0.00	$1,583.33	$1,583.33	$0.00	$1,583.33	$1,583.33	$19,000.00	$19,000.00
5400 - INSURANCE	$11,800.43	$16,500.00	$4,699.57	$11,800.43	$16,500.00	$4,699.57	$16,500.00	$4,699.57
5450 - LABOR - ASSOCIATION EMPLOYEES	$8,280.95	$7,083.33	($1,197.62)	$8,280.95	$7,083.33	($1,197.62)	$85,000.00	$76,719.05
5500 - LEGAL FEES	$0.00	$208.33	$208.33	$0.00	$208.33	$208.33	$2,500.00	$2,500.00
5530 - LIEN/COLLECTION COSTS	$55.00	$0.00	($55.00)	$55.00	$0.00	($55.00)	$0.00	($55.00)
5600 - MANAGEMENT FEES	$4,936.36	$4,936.36	$0.00	$4,936.36	$4,936.36	$0.00	$54,299.96	$49,363.60

TOWNE PARK HOMEOWNERS ASSOCIATION INC

INCOME STATEMENT - Operating

1/1/2020 - 1/31/2020

	1/1/2020 - 1/31/2020			1/1/2020 - 1/31/2020				
Accounts	**Actual**	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**	**Annual Budget**	**Remaining Budget**
5800 - OFFICE SUPPLIES	$230.59	$458.33	$227.74	$230.59	$458.33	$227.74	$5,500.00	$5,269.41
5810 - POSTAGE	$284.93	$416.67	$131.74	$284.93	$416.67	$131.74	$5,000.00	$4,715.07
5820 - PRINTING	$1,462.95	$1,291.67	($171.28)	$1,462.95	$1,291.67	($171.28)	$15,500.00	$14,037.05
5860 - SOCIAL COMMITTEE	$182.50	$333.33	$150.83	$182.50	$333.33	$150.83	$4,000.00	$3,817.50
5900 - WEBSITE	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$600.00	$600.00
5950 - MISCELLANEOUS ADMIN	$800.00	$0.00	($800.00)	$800.00	$0.00	($800.00)	$0.00	($800.00)
8200 - SECURITY SERVICE	$916.94	$916.94	$0.00	$916.94	$916.94	$0.00	$11,003.28	$10,086.34
8280 - CORPORATION COMMISSION	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$75.00	$75.00
8840 - TAXES - PROPERTY	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$47,500.00	$47,500.00
Total ADMINISTRATIVE	**$28,950.65**	**$33,728.29**	**$4,777.64**	**$28,950.65**	**$33,728.29**	**$4,777.64**	**$266,478.24**	**$237,527.59**
BUILDING MAINTENANCE								
6515 - REPAIRS & MAINTENANCE: ROOFS	($35,178.77)	$0.00	$35,178.77	($35,178.77)	$0.00	$35,178.77	$0.00	$35,178.77
6550 - REPAIRS & MAINTENANCE: LIGHTING	$0.00	$375.00	$375.00	$0.00	$375.00	$375.00	$4,500.00	$4,500.00
6570 - REPAIRS & MAINTENANCE: PLUMBING	$0.00	$333.33	$333.33	$0.00	$333.33	$333.33	$4,000.00	$4,000.00
6950 - WATER/SEWER METER READING SERVICE	$1,352.14	$1,352.14	$0.00	$1,352.14	$1,352.14	$0.00	$14,873.54	$13,521.40
7550 - TRASH REMOVAL	($3,155.34)	$3,013.22	$6,168.56	($3,155.34)	$3,013.22	$6,168.56	$27,716.24	$30,871.58
7560 - TRASH COMPACTOR	$133.05	$83.33	($49.72)	$133.05	$83.33	($49.72)	$1,000.00	$866.95
Total BUILDING MAINTENANCE	**($36,848.92)**	**$5,157.02**	**$42,005.94**	**($36,848.92)**	**$5,157.02**	**$42,005.94**	**$52,089.78**	**$88,938.70**
GROUNDS MAINTENANCE								
6080 - FIRE HYDRANT INSPECTION	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$1,700.00	$1,700.00
6100 - GATE REPAIR	$0.00	$291.67	$291.67	$0.00	$291.67	$291.67	$3,500.00	$3,500.00
6155 - GATE TRANSMITTERS	$474.65	$250.00	($224.65)	$474.65	$250.00	($224.65)	$3,000.00	$2,525.35
6300 - GROUNDS MAINTENANCE	$13,484.38	$13,429.69	($54.69)	$13,484.38	$13,429.69	($54.69)	$161,156.28	$147,671.90
6310 - LANDSCAPE SUPPLIES/LABOR	$258.90	$500.00	$241.10	$258.90	$500.00	$241.10	$6,000.00	$5,741.10
6320 - IRRIGATION REPAIR	$0.00	$416.67	$416.67	$0.00	$416.67	$416.67	$5,000.00	$5,000.00
6800 - TREE TRIMMING & REMOVAL	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$3,500.00	$3,500.00
6910 - FOUNTAIN PARTS & SUPPLIES	$0.00	$166.67	$166.67	$0.00	$166.67	$166.67	$2,000.00	$2,000.00
Total GROUNDS MAINTENANCE	**$14,217.93**	**$15,054.70**	**$836.77**	**$14,217.93**	**$15,054.70**	**$836.77**	**$185,856.28**	**$171,638.35**

TOWNE PARK HOMEOWNERS ASSOCIATION INC

INCOME STATEMENT - Operating

1/1/2020 - 1/31/2020

	1/1/2020 - 1/31/2020			1/1/2020 - 1/31/2020				
Accounts	**Actual**	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**	**Annual Budget**	**Remaining Budget**
POOL/SPA/CLUBHOUSE								
6410 - CLUBHOUSE MAINTENANCE	$6,176.82	$416.67	($5,760.15)	$6,176.82	$416.67	($5,760.15)	$5,000.00	($1,176.82)
6450 - POOL MAINTENANCE	$0.00	$208.33	$208.33	$0.00	$208.33	$208.33	$2,500.00	$2,500.00
6460 - POOL SUPPLIES	$0.00	$333.33	$333.33	$0.00	$333.33	$333.33	$4,000.00	$4,000.00
6475 - LOCKS & KEYS	$0.00	$41.67	$41.67	$0.00	$41.67	$41.67	$500.00	$500.00
Total POOL/SPA/CLUBHOUSE	**$6,176.82**	**$1,000.00**	**($5,176.82)**	**$6,176.82**	**$1,000.00**	**($5,176.82)**	**$12,000.00**	**$5,823.18**
UTILITIES								
7100 - ELECTRICITY	$2,367.55	$2,291.67	($75.88)	$2,367.55	$2,291.67	($75.88)	$27,500.00	$25,132.45
7300 - GAS	$360.06	$458.33	$98.27	$360.06	$458.33	$98.27	$5,500.00	$5,139.94
7500 - TELEPHONE	$631.99	$708.33	$76.34	$631.99	$708.33	$76.34	$8,500.00	$7,868.01
7900 - WATER/SEWER	$16,980.01	$24,166.67	$7,186.66	$16,980.01	$24,166.67	$7,186.66	$290,000.00	$273,019.99
Total UTILITIES	**$20,339.61**	**$27,625.00**	**$7,285.39**	**$20,339.61**	**$27,625.00**	**$7,285.39**	**$331,500.00**	**$311,160.39**
Total Expense	**$32,836.09**	**$82,565.01**	**$49,728.92**	**$32,836.09**	**$82,565.01**	**$49,728.92**	**$847,924.30**	**$815,088.21**
Operating Net Income	**$1,340.53**	**($20,404.00)**	**$21,744.53**	**$1,340.53**	**($20,404.00)**	**$21,744.53**	**$0.00**	**($1,340.53)**

TOWNE PARK HOMEOWNERS ASSOCIATION INC

INCOME STATEMENT - Reserve

1/1/2020 - 1/31/2020

	1/1/2020 - 1/31/2020			1/1/2020 - 1/31/2020				
Accounts	**Actual**	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**	**Annual Budget**	**Remaining Budget**
Reserve Income								
INCOME								
4610 - INTEREST INCOME - RESERVE	$24.54	$0.00	$24.54	$24.54	$0.00	$24.54	$0.00	($24.54)
4620 - UNREALIZED GAIN/LOSS-RESERVE	$8,219.59	$0.00	$8,219.59	$8,219.59	$0.00	$8,219.59	$0.00	($8,219.59)
Total INCOME	**$8,244.13**	**$0.00**	**$8,244.13**	**$8,244.13**	**$0.00**	**$8,244.13**	**$0.00**	**($8,244.13)**
TRANSFER BETWEEN FUNDS								
9000 - TRANSFER FROM OPERATING	$0.00	$10,000.00	($10,000.00)	$0.00	$10,000.00	($10,000.00)	$397,894.77	$397,894.77
Total TRANSFER BETWEEN FUNDS	**$0.00**	**$10,000.00**	**($10,000.00)**	**$0.00**	**$10,000.00**	**($10,000.00)**	**$397,894.77**	**$397,894.77**
Total Reserve Income	**$8,244.13**	**$10,000.00**	**($1,755.87)**	**$8,244.13**	**$10,000.00**	**($1,755.87)**	**$397,894.77**	**$389,650.64**
Reserve Net Income	**$8,244.13**	**$10,000.00**	**($1,755.87)**	**$8,244.13**	**$10,000.00**	**($1,755.87)**	**$397,894.77**	**$389,650.64**

TOWNE PARK HOMEOWNERS ASSOCIATION INC

INCOME STATEMENT - Ground Lease

1/1/2020 - 1/31/2020

	1/1/2020 - 1/31/2020			1/1/2020 - 1/31/2020				
Accounts	**Actual**	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**	**Annual Budget**	**Remaining Budget**
Income								
TRANSFER BETWEEN FUNDS								
9050 - TRANSFER FROM OPERATING	$56,590.18	$28,515.50	$28,074.68	$56,590.18	$28,515.50	$28,074.68	$342,186.00	$285,595.82
Total TRANSFER BETWEEN FUNDS	**$56,590.18**	**$28,515.50**	**$28,074.68**	**$56,590.18**	**$28,515.50**	**$28,074.68**	**$342,186.00**	**$285,595.82**
Total Income	**$56,590.18**	**$28,515.50**	**$28,074.68**	**$56,590.18**	**$28,515.50**	**$28,074.68**	**$342,186.00**	**$285,595.82**
Expense								
ADMINISTRATIVE								
5490 - LAND LEASE INTEREST	$17,192.43	$0.00	($17,192.43)	$17,192.43	$0.00	($17,192.43)	$0.00	($17,192.43)
Total ADMINISTRATIVE	**$17,192.43**	**$0.00**	**($17,192.43)**	**$17,192.43**	**$0.00**	**($17,192.43)**	**$0.00**	**($17,192.43)**
Total Expense	**$17,192.43**	**$0.00**	**($17,192.43)**	**$17,192.43**	**$0.00**	**($17,192.43)**	**$0.00**	**($17,192.43)**
Ground Lease Net Income	**$39,397.75**	**$28,515.50**	**$10,882.25**	**$39,397.75**	**$28,515.50**	**$10,882.25**	**$342,186.00**	**$302,788.25**

TOWNE PARK HOMEOWNERS ASSOCIATION INC
Income Statement - Operating
1/1/2020 - 1/31/2020

	Jan 2020	YTD
Income		
INCOME		
4100 - HOMEOWNER ASSESSMENTS	$55,890.00	$55,890.00
4110 - GROUND LEASE ASSESSMENT	$29,643.00	$29,643.00
4120 - WATER ASSESSMENT	$12,656.07	$12,656.07
4330 - LATE FEES	$377.76	$377.76
4350 - LIEN/COLLECTION FEES	$265.00	$265.00
4550 - GATE REMOTES INCOME	$150.00	$150.00
4560 - CRIER ADVERTISING	$245.00	$245.00
4600 - INTEREST INCOME	$4.97	$4.97
4850 - CLUBHOUSE RENTAL	$385.00	$385.00
4875 - RENTAL INCOME	$1,150.00	$1,150.00
Total INCOME	$100,766.80	$100,766.80
TRANSFER BETWEEN FUNDS		
8900 - TRANSFER TO RESERVES	($10,000.00)	($10,000.00)
8950 - TRANSFER TO GROUND LEASE	($56,590.18)	($56,590.18)
Total TRANSFER BETWEEN FUNDS	($66,590.18)	($66,590.18)
Total Income	$34,176.62	$34,176.62
Expense		
ADMINISTRATIVE		
5400 - INSURANCE	$11,800.43	$11,800.43
5450 - LABOR - ASSOCIATION EMPLOYEES	$8,280.95	$8,280.95
5530 - LIEN/COLLECTION COSTS	$55.00	$55.00
5600 - MANAGEMENT FEES	$4,936.36	$4,936.36

TOWNE PARK HOMEOWNERS ASSOCIATION INC
Income Statement - Operating
1/1/2020 - 1/31/2020

	Jan 2020	YTD
5800 - OFFICE SUPPLIES	$230.59	$230.59
5810 - POSTAGE	$284.93	$284.93
5820 - PRINTING	$1,462.95	$1,462.95
5860 - SOCIAL COMMITTEE	$182.50	$182.50
5950 - MISCELLANEOUS ADMIN	$800.00	$800.00
8200 - SECURITY SERVICE	$916.94	$916.94
Total ADMINISTRATIVE	$28,950.65	$28,950.65
BUILDING MAINTENANCE		
6515 - REPAIRS & MAINTENANCE: ROOFS	($35,178.77)	($35,178.77)
6950 - WATER/SEWER METER READING SERVICE	$1,352.14	$1,352.14
7550 - TRASH REMOVAL	($3,155.34)	($3,155.34)
7560 - TRASH COMPACTOR	$133.05	$133.05
Total BUILDING MAINTENANCE	($36,848.92)	($36,848.92)
GROUNDS MAINTENANCE		
6155 - GATE TRANSMITTERS	$474.65	$474.65
6300 - GROUNDS MAINTENANCE	$13,484.38	$13,484.38
6310 - LANDSCAPE SUPPLIES/LABOR	$258.90	$258.90
Total GROUNDS MAINTENANCE	$14,217.93	$14,217.93
POOL/SPA/CLUBHOUSE		
6410 - CLUBHOUSE MAINTENANCE	$6,176.82	$6,176.82
Total POOL/SPA/CLUBHOUSE	$6,176.82	$6,176.82
UTILITIES		
7100 - ELECTRICITY	$2,367.55	$2,367.55
7300 - GAS	$360.06	$360.06
7500 - TELEPHONE	$631.99	$631.99

TOWNE PARK HOMEOWNERS ASSOCIATION INC
Income Statement - Operating
1/1/2020 - 1/31/2020

	Jan 2020	YTD
7900 - WATER/SEWER	$16,980.01	$16,980.01
Total UTILITIES	$20,339.61	$20,339.61
Total Expense	$32,836.09	$32,836.09
Operating Net Income	$1,340.53	$1,340.53
Net Income	$1,340.53	$1,340.53

TOWNE PARK HOMEOWNERS ASSOCIATION INC
Income Statement - Reserve
1/1/2020 - 1/31/2020

	Jan 2020	YTD
Reserve Income		
INCOME		
4610 - INTEREST INCOME - RESERVE	$24.54	$24.54
4620 - UNREALIZED GAIN/ LOSS-RESERVE	$8,219.59	$8,219.59
Total INCOME	$8,244.13	$8,244.13
Total Reserve Income	$8,244.13	$8,244.13
Reserve Expense		
Total Reserve Expense	$0.00	$0.00
Reserve Net Income	$8,244.13	$8,244.13
Net Income	$8,244.13	$8,244.13

TOWNE PARK HOMEOWNERS ASSOCIATION INC
Income Statement - Ground Lease
1/1/2020 - 1/31/2020

	Jan 2020	YTD
Income		
TRANSFER BETWEEN FUNDS		
9050 - TRANSFER FROM OPERATING	$56,590.18	$56,590.18
Total TRANSFER BETWEEN FUNDS	$56,590.18	$56,590.18
Total Income	$56,590.18	$56,590.18
Expense		
ADMINISTRATIVE		
5490 - LAND LEASE INTEREST	$17,192.43	$17,192.43
Total ADMINISTRATIVE	$17,192.43	$17,192.43
Total Expense	$17,192.43	$17,192.43
Operating Net Income	$39,397.75	$39,397.75
Net Income	$39,397.75	$39,397.75