TOWNE PARK HOMEOWNERS ASSOCIATION INC

Balance Sheet

9/30/2016

	Operating	Reserve	Ground Lease	Escrow	Total
Assets					
CASH					
1010 - ALLIANCE OPERATING CHECKING-261	$48,013.89				$48,013.89
1011 - NMBT OP CHECKING	$1,397.49				$1,397.49
1020 - NMBT ESCROW ACCOUNT				$1,100.00	$1,100.00
1031 - EDWARD JONES LAND LEASE RESERVE-115			$86,288.55		$86,288.55
1050 - ALLIANCE RESERVE MM-329	$61.93				$61.93
1051 - EDWARD JONES MAINT RES-016		$479,217.53			$479,217.53
1053 - LANB LAND LEASE CHECKING 601			$82,961.64		$82,961.64
1054 - LANB RES SAVINGS-620		$6,819.57			$6,819.57
Total CASH	**$49,473.31**	**$486,037.10**	**$169,250.19**	**$1,100.00**	**$705,860.60**
ACCOUNTS RECEIVABLE					
1200 - A/R ASSESSMENTS	$37,930.03				$37,930.03
1215 - A/R GROUND LEASE ASSESSMENT	$40,888.43				$40,888.43
1225 - A/R WATER/SEWER	$20,153.39				$20,153.39
1230 - A/R FINES	$75.00				$75.00
1235 - A/R PROPERTY TAX	$3,234.36				$3,234.36
1250 - A/R COLLECTION FEES	$194.28				$194.28
1280 - A/R OTHER	$20,161.80				$20,161.80
1290 - ALLOWANCE FOR DOUBTFUL ACCTS	($28,061.69)				($28,061.69)
Total ACCOUNTS RECEIVABLE	**$94,575.60**				**$94,575.60**
OTHER ASSETS					
1300 - DUE BETWEEN FUNDS	($43,928.15)	$53,628.15	($9,700.00)		$0.00
1610 - PREPAID INSURANCE	$5,428.00				$5,428.00
1700 - MASTER LAND LEASE			$11,000,000.00		$11,000,000.00
1701 - HOMEOWNER LAND LEASE BUYOUT			($4,403,000.00)		($4,403,000.00)
Total OTHER ASSETS	**($38,500.15)**	**$53,628.15**	**$6,587,300.00**		**$6,602,428.00**
Assets Total	**$105,548.76**	**$539,665.25**	**$6,756,550.19**	**$1,100.00**	**$7,402,864.20**

TOWNE PARK HOMEOWNERS ASSOCIATION INC

Balance Sheet

9/30/2016

	Operating	Reserve	Ground Lease	Escrow	Total
Liabilities & Equity					
	Operating	**Reserve**	**Ground Lease**	**Escrow**	**Total**
LIABILITIES					
2100 - PREPAID OWNER ASSESSMENTS	$9,514.71				$9,514.71
2200 - ACCOUNTS PAYABLE	$43,883.46				$43,883.46
2250 - ACCRUED EXPENSES	$1,286.24				$1,286.24
2700 - LANB LAND LEASE MORTGAGE 6/1/43			$6,526,651.67		$6,526,651.67
2750 - CAPITAL FIN 9 PMT 2/16-10/16 $11958.30	$2,578.96				$2,578.96
2805 - SECURITY DEPOSIT - OWNED UNIT				$1,100.00	$1,100.00
Total LIABILITIES	**$57,263.37**	-	**$6,526,651.67**	**$1,100.00**	**$6,585,015.04**
EQUITY					
3200 - OPERATING EQUITY	$31,141.26				$31,141.26
3500 - RESERVE EQUITY		$497,164.19			$497,164.19
3550 - GROUND LEASE EQUITY			$155,608.10		$155,608.10
3600 - LAND LEASE RESERVE - RESTRICTED			$68,425.10		$68,425.10
3800 - RESERVE CONTRIBUTION TO CLOSING COSTS			$75,000.00		$75,000.00
3900 - LAND LEASE CLOSING COSTS			($152,249.39)		($152,249.39)
Total EQUITY	**$31,141.26**	**$497,164.19**	**$146,783.81**	-	**$675,089.26**
Net Income	**$17,144.13**	**$42,501.06**	**$83,114.71**	**$0.00**	**$142,759.90**
Liabilities and Equity Total	**$105,548.76**	**$539,665.25**	**$6,756,550.19**	**$1,100.00**	**$7,402,864.20**

TOWNE PARK HOMEOWNERS ASSOCIATION INC

INCOME STATEMENT - Operating

9/1/2016 - 9/30/2016

	9/1/2016 - 9/30/2016			1/1/2016 - 9/30/2016				
Accounts	**Actual**	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**	**Annual Budget**	**Remaining Budget**
Income								
INCOME								
4100 - HOMEOWNER ASSESSMENTS	$55,890.00	$55,775.00	$115.00	$466,074.00	$465,499.00	$575.00	$632,440.00	$166,366.00
4110 - GROUND LEASE ASSESSMENT	$32,033.00	$31,415.00	$618.00	$295,350.96	$282,735.00	$12,615.96	$376,980.00	$81,629.04
4120 - WATER ASSESSMENT	$32,690.28	$15,833.33	$16,856.95	$185,578.48	$142,499.97	$43,078.51	$190,000.00	$4,421.52
4135 - PROPERTY TAX ASSESSMENT	$0.00	$4,105.64	($4,105.64)	$24,295.14	$36,950.76	($12,655.62)	$49,267.66	$24,972.52
4330 - LATE FEES	$0.00	$333.33	($333.33)	$1,358.73	$2,999.97	($1,641.24)	$4,000.00	$2,641.27
4350 - LIEN/COLLECTION FEES	$190.00	$83.33	$106.67	$5,027.55	$749.97	$4,277.58	$1,000.00	($4,027.55)
4540 - GARAGE SALE INCOME	$80.00	$25.00	$55.00	$125.00	$225.00	($100.00)	$300.00	$175.00
4550 - GATE REMOTES INCOME	$755.00	$0.00	$755.00	$3,221.00	$0.00	$3,221.00	$0.00	($3,221.00)
4560 - CRIER ADVERTISING	$425.00	$187.50	$237.50	$2,268.00	$1,687.50	$580.50	$2,250.00	($18.00)
4600 - INTEREST INCOME	$4.24	$0.00	$4.24	$22.97	$0.00	$22.97	$0.00	($22.97)
4750 - LAND LEASE FUNDING	$0.00	$6,666.67	($6,666.67)	$0.00	$60,000.03	($60,000.03)	$80,000.00	$80,000.00
4800 - VIOLATION FINES	$75.00	$16.67	$58.33	$225.00	$150.03	$74.97	$200.00	($25.00)
4850 - CLUBHOUSE RENTAL	$120.00	$166.67	($46.67)	$720.06	$1,500.03	($779.97)	$2,000.00	$1,279.94
4875 - RENTAL INCOME	$1,100.00	$1,100.00	$0.00	$9,900.00	$9,900.00	$0.00	$13,200.00	$3,300.00
4900 - OTHER INCOME	$0.00	$4.17	($4.17)	$553.00	$37.53	$515.47	$50.00	($503.00)
Total INCOME	**$123,362.52**	**$115,712.31**	**$7,650.21**	**$994,719.89**	**$1,004,934.79**	**($10,214.90)**	**$1,351,687.66**	**$356,967.77**
TRANSFER BETWEEN FUNDS								
8900 - TRANSFER TO RESERVES	($9,829.36)	($9,829.36)	$0.00	($68,805.56)	($88,464.24)	$19,658.68	($117,952.36)	($49,146.80)
8950 - TRANSFER TO GROUND LEASE	($38,741.75)	($38,741.75)	$0.00	($319,940.31)	($348,675.75)	$28,735.44	($464,901.00)	($144,960.69)
Total TRANSFER BETWEEN FUNDS	**($48,571.11)**	**($48,571.11)**	**$0.00**	**($388,745.87)**	**($437,139.99)**	**$48,394.12**	**($582,853.36)**	**($194,107.49)**
Total Income	**$74,791.41**	**$67,141.20**	**$7,650.21**	**$605,974.02**	**$567,794.80**	**$38,179.22**	**$768,834.30**	**$162,860.28**
Expense								
ADMINISTRATIVE								
5100 - ACCOUNTING/TAX PREP FEES	$0.00	$22.50	$22.50	$726.47	$202.50	($523.97)	$270.00	($456.47)
5110 - ADVERTISING	$0.00	$20.83	$20.83	$117.21	$187.47	$70.26	$250.00	$132.79

TOWNE PARK HOMEOWNERS ASSOCIATION INC

INCOME STATEMENT - Operating

9/1/2016 - 9/30/2016

	9/1/2016 - 9/30/2016			1/1/2016 - 9/30/2016				
Accounts	**Actual**	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**	**Annual Budget**	**Remaining Budget**
5200 - BAD DEBT	$0.00	$0.00	$0.00	$435.74	$0.00	($435.74)	$0.00	($435.74)
5250 - BANK CHARGES	$18.00	$0.00	($18.00)	$98.00	$0.00	($98.00)	$0.00	($98.00)
5270 - COMPLEX OWNED UNIT	$246.11	$166.67	($79.44)	$2,132.69	$1,500.03	($632.66)	$2,000.00	($132.69)
5400 - INSURANCE	$1,357.00	$2,000.00	$643.00	$11,979.19	$18,000.00	$6,020.81	$24,000.00	$12,020.81
5401 - INSURANCE - GROUP	$0.00	$216.67	$216.67	$0.00	$1,950.03	$1,950.03	$2,600.00	$2,600.00
5402 - INSURANCE - WORKERS COMP	$0.00	$316.75	$316.75	$3,353.00	$2,850.75	($502.25)	$3,801.00	$448.00
5450 - LABOR - ASSOCIATION EMPLOYEES	$7,266.39	$6,250.00	($1,016.39)	$57,801.63	$56,250.00	($1,551.63)	$75,000.00	$17,198.37
5451 - PAYROLL TAXES	$0.00	$666.67	$666.67	$2,666.01	$6,000.03	$3,334.02	$8,000.00	$5,333.99
5500 - LEGAL FEES	$0.00	$416.67	$416.67	$3,510.86	$3,750.03	$239.17	$5,000.00	$1,489.14
5520 - LICENSES/PERMITS	$0.00	$33.33	$33.33	$395.00	$299.97	($95.03)	$400.00	$5.00
5530 - LIEN/COLLECTION COSTS	$0.00	$16.67	$16.67	$82.50	$150.03	$67.53	$200.00	$117.50
5550 - LONG DISTANCE/FAX	$0.00	$20.83	$20.83	$49.55	$187.47	$137.92	$250.00	$200.45
5600 - MANAGEMENT FEES	$4,453.47	$4,287.48	($165.99)	$39,246.19	$38,587.32	($658.87)	$51,449.76	$12,203.57
5650 - MEETINGS	$0.00	$33.33	$33.33	$250.50	$299.97	$49.47	$400.00	$149.50
5800 - OFFICE SUPPLIES	$88.24	$0.00	($88.24)	$1,228.14	$0.00	($1,228.14)	$0.00	($1,228.14)
5810 - POSTAGE	$121.86	$354.17	$232.31	$3,380.82	$3,187.53	($193.29)	$4,250.00	$869.18
5820 - PRINTING	$124.09	$708.33	$584.24	$10,159.21	$6,374.97	($3,784.24)	$8,500.00	($1,659.21)
5860 - SOCIAL COMMITTEE	$0.00	$41.67	$41.67	$319.01	$375.03	$56.02	$500.00	$180.99
5950 - MISCELLANEOUS ADMIN	$0.00	$16.67	$16.67	$80.39	$150.03	$69.64	$200.00	$119.61
8200 - SECURITY SERVICE	$2,135.32	$291.67	($1,843.65)	$8,491.06	$2,625.03	($5,866.03)	$3,500.00	($4,991.06)
8250 - MISC./CONTINGENCY	$0.00	$0.00	$0.00	$1,369.32	$0.00	($1,369.32)	$0.00	($1,369.32)
8280 - CORPORATION COMMISSION	$0.00	$0.00	$0.00	$21.25	$11.00	($10.25)	$11.00	($10.25)
8800 - TAXES - INCOME	$0.00	$0.00	$0.00	$45.00	$400.00	$355.00	$400.00	$355.00
8840 - TAXES - PROPERTY	$0.00	$4,105.64	$4,105.64	$24,658.63	$36,950.76	$12,292.13	$49,267.66	$24,609.03
Total ADMINISTRATIVE	**$15,810.48**	**$19,986.55**	**$4,176.07**	**$172,597.37**	**$180,289.95**	**$7,692.58**	**$240,249.42**	**$67,652.05**
BUILDING MAINTENANCE								
6400 - PEST CONTROL	$83.70	$41.67	($42.03)	$418.23	$375.03	($43.20)	$500.00	$81.77
6405 - CARPET CLEANING	$0.00	$25.00	$25.00	$0.00	$225.00	$225.00	$300.00	$300.00
6510 - REPAIRS & MAINTENANCE: BUILDING EXTERIOR	$155.97	$41.67	($114.30)	$572.94	$375.03	($197.91)	$500.00	($72.94)
6520 - REPAIRS & MAINTENANCE: ELECTRICAL	$0.00	$208.33	$208.33	$0.00	$1,874.97	$1,874.97	$2,500.00	$2,500.00

TOWNE PARK HOMEOWNERS ASSOCIATION INC

INCOME STATEMENT - Operating

9/1/2016 - 9/30/2016

	9/1/2016 - 9/30/2016			1/1/2016 - 9/30/2016				
Accounts	**Actual**	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**	**Annual Budget**	**Remaining Budget**
6550 - REPAIRS & MAINTENANCE: LIGHTING	$551.83	$333.33	($218.50)	$1,301.59	$2,999.97	$1,698.38	$4,000.00	$2,698.41
6565 - REPAIRS & MAINTENANCE: PAINTING	$0.00	$50.00	$50.00	$0.00	$450.00	$450.00	$600.00	$600.00
6570 - REPAIRS & MAINTENANCE: PLUMBING	$0.00	$333.33	$333.33	$1,286.66	$2,999.97	$1,713.31	$4,000.00	$2,713.34
6950 - WATER/SEWER METER READING SERVICE	$1,286.24	$1,286.24	$0.00	$11,576.16	$11,576.16	$0.00	$15,434.88	$3,858.72
7550 - TRASH REMOVAL	$2,596.96	$2,875.00	$278.04	$26,568.18	$25,875.00	($693.18)	$34,500.00	$7,931.82
7560 - TRASH COMPACTOR	$0.00	$41.67	$41.67	$0.00	$375.03	$375.03	$500.00	$500.00
Total BUILDING MAINTENANCE	**$4,674.70**	**$5,236.24**	**$561.54**	**$41,723.76**	**$47,126.16**	**$5,402.40**	**$62,834.88**	**$21,111.12**
GROUNDS MAINTENANCE								
6100 - GATE REPAIR	$0.00	$416.67	$416.67	($1,498.18)	$3,750.03	$5,248.21	$5,000.00	$6,498.18
6155 - GATE TRANSMITTERS	$93.90	$0.00	($93.90)	$3,397.82	$0.00	($3,397.82)	$0.00	($3,397.82)
6300 - GROUNDS MAINTENANCE	$11,377.60	$11,333.33	($44.27)	$102,318.90	$101,999.97	($318.93)	$136,000.00	$33,681.10
6310 - LANDSCAPE SUPPLIES/LABOR	$166.79	$0.00	($166.79)	$4,456.64	$0.00	($4,456.64)	$0.00	($4,456.64)
6320 - IRRIGATION REPAIR	$977.03	$416.67	($560.36)	$5,396.09	$3,750.03	($1,646.06)	$5,000.00	($396.09)
6330 - LANDSCAPE - ADDITIONAL	$0.00	$125.00	$125.00	$0.00	$1,125.00	$1,125.00	$1,500.00	$1,500.00
6500 - REPAIRS & MAINTENANCE: MISC	$0.00	$583.33	$583.33	$4,612.38	$5,249.97	$637.59	$7,000.00	$2,387.62
6572 - REPAIRS & MAINTENANCE: ROADS	$0.00	$41.67	$41.67	$0.00	$375.03	$375.03	$500.00	$500.00
6580 - REPAIRS & MAINTENANCE: STREETS & SIDEWALKS	$991.48	$208.33	($783.15)	$3,790.62	$1,874.97	($1,915.65)	$2,500.00	($1,290.62)
6590 - REPAIRS & MAINTENANCE: PERIMETER WALLS	$0.00	$41.67	$41.67	$0.00	$375.03	$375.03	$500.00	$500.00
6600 - SNOW REMOVAL	$0.00	$0.00	$0.00	$0.00	$500.00	$500.00	$1,000.00	$1,000.00
6800 - TREE TRIMMING & REMOVAL	$0.00	$312.50	$312.50	$54.61	$2,812.50	$2,757.89	$3,750.00	$3,695.39
6900 - FOUNTAIN MAINTENANCE	$0.00	$250.00	$250.00	$936.29	$2,250.00	$1,313.71	$3,000.00	$2,063.71
6910 - FOUNTAIN PARTS & SUPPLIES	$0.00	$41.67	$41.67	$0.00	$375.03	$375.03	$500.00	$500.00
Total GROUNDS MAINTENANCE	**$13,606.80**	**$13,770.84**	**$164.04**	**$123,465.17**	**$124,437.56**	**$972.39**	**$166,250.00**	**$42,784.83**
POOL/SPA/CLUBHOUSE								
6410 - CLUBHOUSE MAINTENANCE	$0.00	$208.33	$208.33	$626.11	$1,874.97	$1,248.86	$2,500.00	$1,873.89
6450 - POOL MAINTENANCE	$0.00	$125.00	$125.00	$2,092.88	$1,125.00	($967.88)	$1,500.00	($592.88)
6460 - POOL SUPPLIES	$604.45	$0.00	($604.45)	$1,310.44	$0.00	($1,310.44)	$0.00	($1,310.44)
6465 - POOL & CLUBHOUSE SIGNS	$0.00	$20.83	$20.83	$139.72	$187.47	$47.75	$250.00	$110.28

TOWNE PARK HOMEOWNERS ASSOCIATION INC

INCOME STATEMENT - Operating

9/1/2016 - 9/30/2016

	9/1/2016 - 9/30/2016			1/1/2016 - 9/30/2016				
Accounts	**Actual**	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**	**Annual Budget**	**Remaining Budget**
6470 - POOL MISCELLANEOUS	$88.13	$416.67	$328.54	$1,072.62	$3,750.03	$2,677.41	$5,000.00	$3,927.38
6475 - LOCKS & KEYS	$0.00	$20.83	$20.83	$160.09	$187.47	$27.38	$250.00	$89.91
Total POOL/SPA/CLUBHOUSE	**$692.58**	**$791.66**	**$99.08**	**$5,401.86**	**$7,124.94**	**$1,723.08**	**$9,500.00**	**$4,098.14**
UTILITIES								
7100 - ELECTRICITY	$2,623.70	$2,375.00	($248.70)	$20,660.91	$21,375.00	$714.09	$28,500.00	$7,839.09
7300 - GAS	$883.23	$458.33	($424.90)	$4,362.80	$4,124.97	($237.83)	$5,500.00	$1,137.20
7500 - TELEPHONE	$938.88	$916.67	($22.21)	$8,943.26	$8,250.03	($693.23)	$11,000.00	$2,056.74
7900 - WATER/SEWER	$36,173.74	$20,416.67	($15,757.07)	$211,674.76	$183,750.03	($27,924.73)	$245,000.00	$33,325.24
Total UTILITIES	**$40,619.55**	**$24,166.67**	**($16,452.88)**	**$245,641.73**	**$217,500.03**	**($28,141.70)**	**$290,000.00**	**$44,358.27**
Total Expense	**$75,404.11**	**$63,951.96**	**($11,452.15)**	**$588,829.89**	**$576,478.64**	**($12,351.25)**	**$768,834.30**	**$180,004.41**
Operating Net Income	**($612.70)**	**$3,189.24**	**($3,801.94)**	**$17,144.13**	**($8,683.84)**	**$25,827.97**	**$0.00**	**($17,144.13)**

TOWNE PARK HOMEOWNERS ASSOCIATION INC

INCOME STATEMENT - Reserve

9/1/2016 - 9/30/2016

	9/1/2016 - 9/30/2016			1/1/2016 - 9/30/2016				
Accounts	**Actual**	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**	**Annual Budget**	**Remaining Budget**
Income								
Total Income	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Expense								
Total Expense	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Reserve Income								
INCOME								
4610 - INTEREST INCOME - RESERVE	$0.24	$0.00	$0.24	$416.03	$0.00	$416.03	$0.00	($416.03)
4620 - UNREALIZED GAIN/LOSS-RESERVE	$13.69	$0.00	$13.69	$6,905.61	$0.00	$6,905.61	$0.00	($6,905.61)
Total INCOME	**$13.93**	**$0.00**	**$13.93**	**$7,321.64**	**$0.00**	**$7,321.64**	**$0.00**	**($7,321.64)**
TRANSFER BETWEEN FUNDS								
9000 - TRANSFER FROM OPERATING	$9,829.36	$0.00	$9,829.36	$58,805.56	$0.00	$58,805.56	$0.00	($58,805.56)
Total TRANSFER BETWEEN FUNDS	**$9,829.36**	**$0.00**	**$9,829.36**	**$58,805.56**	**$0.00**	**$58,805.56**	**$0.00**	**($58,805.56)**
Total Reserve Income	**$9,843.29**	**$0.00**	**$9,843.29**	**$66,127.20**	**$0.00**	**$66,127.20**	**$0.00**	**($66,127.20)**
Reserve Expense								
COMMON AREA								
9100 - GATE REPAIR - RESERVES	$0.00	$0.00	$0.00	$18,449.61	$0.00	($18,449.61)	$0.00	($18,449.61)
9200 - LANDSCAPING - RESERVES	$3,156.05	$0.00	($3,156.05)	$3,156.05	$0.00	($3,156.05)	$0.00	($3,156.05)
9600 - STREET REPAIR - RESERVES	$0.00	$0.00	$0.00	$2,020.48	$0.00	($2,020.48)	$0.00	($2,020.48)
Total COMMON AREA	**$3,156.05**	**$0.00**	**($3,156.05)**	**$23,626.14**	**$0.00**	**($23,626.14)**	**$0.00**	**($23,626.14)**
Total Reserve Expense	**$3,156.05**	**$0.00**	**($3,156.05)**	**$23,626.14**	**$0.00**	**($23,626.14)**	**$0.00**	**($23,626.14)**
Reserve Net Income	**$6,687.24**	**$0.00**	**$6,687.24**	**$42,501.06**	**$0.00**	**$42,501.06**	**$0.00**	**($42,501.06)**

TOWNE PARK HOMEOWNERS ASSOCIATION INC

INCOME STATEMENT - Ground Lease

9/1/2016 - 9/30/2016

	9/1/2016 - 9/30/2016			1/1/2016 - 9/30/2016				
Accounts	**Actual**	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**	**Annual Budget**	**Remaining Budget**
Income								
INCOME								
4600 - INTEREST INCOME	$0.00	$0.00	$0.00	$0.91	$0.00	$0.91	$0.00	($0.91)
4615 - UNREALIZED GAIN/LOSS	$0.00	$0.00	$0.00	$7,888.96	$0.00	$7,888.96	$0.00	($7,888.96)
Total INCOME	**$0.00**	**$0.00**	**$0.00**	**$7,889.87**	**$0.00**	**$7,889.87**	**$0.00**	**($7,889.87)**
TRANSFER BETWEEN FUNDS								
9050 - TRANSFER FROM OPERATING	$38,741.75	$0.00	$38,741.75	$318,379.25	$0.00	$318,379.25	$0.00	($318,379.25)
Total TRANSFER BETWEEN FUNDS	**$38,741.75**	**$0.00**	**$38,741.75**	**$318,379.25**	**$0.00**	**$318,379.25**	**$0.00**	**($318,379.25)**
Total Income	**$38,741.75**	**$0.00**	**$38,741.75**	**$326,269.12**	**$0.00**	**$326,269.12**	**$0.00**	**($326,269.12)**
Expense								
ADMINISTRATIVE								
5490 - LAND LEASE INTEREST	$26,258.32	$0.00	($26,258.32)	$244,715.47	$0.00	($244,715.47)	$0.00	($244,715.47)
Total ADMINISTRATIVE	**$26,258.32**	**$0.00**	**($26,258.32)**	**$244,715.47**	**$0.00**	**($244,715.47)**	**$0.00**	**($244,715.47)**
Total Expense	**$26,258.32**	**$0.00**	**($26,258.32)**	**$244,715.47**	**$0.00**	**($244,715.47)**	**$0.00**	**($244,715.47)**
Reserve Income								
TRANSFER BETWEEN FUNDS								
9000 - TRANSFER FROM OPERATING	$0.00	$0.00	$0.00	$1,561.06	$0.00	$1,561.06	$0.00	($1,561.06)
Total TRANSFER BETWEEN FUNDS	**$0.00**	**$0.00**	**$0.00**	**$1,561.06**	**$0.00**	**$1,561.06**	**$0.00**	**($1,561.06)**
Total Reserve Income	**$0.00**	**$0.00**	**$0.00**	**$1,561.06**	**$0.00**	**$1,561.06**	**$0.00**	**($1,561.06)**
Reserve Net Income	**$0.00**	**$0.00**	**$0.00**	**$1,561.06**	**$0.00**	**$1,561.06**	**$0.00**	**($1,561.06)**

TOWNE PARK HOMEOWNERS ASSOCIATION INC

INCOME STATEMENT - Ground Lease

9/1/2016 - 9/30/2016

	9/1/2016 - 9/30/2016			1/1/2016 - 9/30/2016				
Accounts	**Actual**	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**	**Annual Budget**	**Remaining Budget**
Ground Lease Net Income	**$12,483.43**	**$0.00**	**$12,483.43**	**$83,114.71**	**$0.00**	**$83,114.71**	**$0.00**	**($83,114.71)**