# TOWNE PARK HOMEOWNERS ASSOCIATION INC

## Balance Sheet

## 6/30/2017

| Assets | Operating | Reserve | Ground Lease | Total |
|---|---|---|---|---|
| **CASH** | | | | |
| 1010 - ALLIANCE OPERATING CHECKING-261 | $36,242.39 | | | $36,242.39 |
| 1012 - LANB OPERATING CHECKING-261 | $25,118.71 | | | $25,118.71 |
| 1031 - EDWARD JONES LAND LEASE RESERVE-115 | | | $87,205.39 | $87,205.39 |
| 1051 - EDWARD JONES MAINT RES-016 | | $570,505.34 | | $570,505.34 |
| 1053 - LANB LAND LEASE CHECKING 601 | | | $11,731.23 | $11,731.23 |
| 1054 - LANB RES SAVINGS-620 | | $6,821.85 | | $6,821.85 |
| **Total CASH** | **$61,361.10** | **$577,327.19** | **$98,936.62** | **$737,624.91** |
| **ACCOUNTS RECEIVABLE** | | | | |
| 1200 - A/R ASSESSMENTS | $41,551.74 | | | $41,551.74 |
| 1215 - A/R GROUND LEASE ASSESSMENT | $43,056.41 | | | $43,056.41 |
| 1225 - A/R WATER/SEWER | $16,312.37 | | | $16,312.37 |
| 1230 - A/R FINES | $175.00 | | | $175.00 |
| 1235 - A/R PROPERTY TAX | $2,624.33 | | | $2,624.33 |
| 1250 - A/R COLLECTION FEES | $973.57 | | | $973.57 |
| 1280 - A/R OTHER | $15,885.55 | | | $15,885.55 |
| 1290 - ALLOWANCE FOR DOUBTFUL ACCTS | ($28,014.69) | | | ($28,014.69) |
| **Total ACCOUNTS RECEIVABLE** | **$92,564.28** | | - | **$92,564.28** |
| **OTHER ASSETS** | | | | |
| 1300 - DUE BETWEEN FUNDS | ($42,598.63) | $52,298.63 | ($9,700.00) | $0.00 |
| 1610 - PREPAID INSURANCE | $8,622.00 | | | $8,622.00 |
| 1700 - MASTER LAND LEASE | | | $11,000,000.00 | $11,000,000.00 |
| 1701 - HOMEOWNER LAND LEASE BUYOUT | | | ($4,793,000.00) | ($4,793,000.00) |
| **Total OTHER ASSETS** | **($33,976.63)** | **$52,298.63** | **$6,197,300.00** | **$6,215,622.00** |
| **Assets Total** | **$119,948.75** | **$629,625.82** | **$6,296,236.62** | **$7,045,811.19** |

# TOWNE PARK HOMEOWNERS ASSOCIATION INC

## Balance Sheet

## 6/30/2017

### Liabilities & Equity

| | Operating | Reserve | Ground Lease | Total |
|---|---|---|---|---|
| **LIABILITIES** | | | | |
| 2100 - PREPAID OWNER ASSESSMENTS | $12,630.64 | | | $12,630.64 |
| 2200 - ACCOUNTS PAYABLE | $8,279.68 | | | $8,279.68 |
| 2250 - ACCRUED EXPENSES | $256.47 | | | $256.47 |
| 2300 - NSF/COLLECTION NOTICE FEE PAYABLE | $973.57 | | | $973.57 |
| 2500 - TRANSFER/DISC PAYABLE | $144.96 | | | $144.96 |
| 2650 - PLAYGROUND FUNDS RAISED | $525.00 | | | $525.00 |
| 2700 - LANB LAND LEASE MORTGAGE 6/1/43 | | | $6,036,863.41 | $6,036,863.41 |
| **Total LIABILITIES** | **$22,810.32** | - | **$6,036,863.41** | **$6,059,673.73** |
| **EQUITY** | | | | |
| 3200 - OPERATING EQUITY | $109,564.70 | | $75,104.75 | $184,669.45 |
| 3500 - RESERVE EQUITY | | $569,166.87 | | $569,166.87 |
| 3550 - GROUND LEASE EQUITY | | | $155,608.10 | $155,608.10 |
| 3600 - LAND LEASE RESERVE - RESTRICTED | | | $68,425.10 | $68,425.10 |
| 3800 - RESERVE CONTRIBUTION TO CLOSING COSTS | | | $75,000.00 | $75,000.00 |
| 3900 - LAND LEASE CLOSING COSTS | | | ($152,249.39) | ($152,249.39) |
| **Total EQUITY** | **$109,564.70** | **$569,166.87** | **$221,888.56** | **$900,620.13** |
| **Net Income** | **($12,426.27)** | **$60,458.95** | **$37,484.65** | **$85,517.33** |
| **Liabilities and Equity Total** | **$119,948.75** | **$629,625.82** | **$6,296,236.62** | **$7,045,811.19** |

# TOWNE PARK HOMEOWNERS ASSOCIATION INC

## INCOME STATEMENT - Operating

## 6/1/2017 - 6/30/2017

| | 6/1/2017 - 6/30/2017 | | | 1/1/2017 - 6/30/2017 | | | | |
|---|---|---|---|---|---|---|---|---|
| **Accounts** | **Actual** | **Budget** | **Variance** | **Actual** | **Budget** | **Variance** | **Annual Budget** | **Remaining Budget** |
| **Income** | | | | | | | | |
| INCOME | | | | | | | | |
| 4100 - HOMEOWNER ASSESSMENTS | $55,890.00 | $55,890.00 | $0.00 | $335,340.00 | $335,340.00 | $0.00 | $670,680.00 | $335,340.00 |
| 4110 - GROUND LEASE ASSESSMENT | $30,488.00 | $30,179.00 | $309.00 | $184,578.16 | $184,164.00 | $414.16 | $360,912.00 | $176,333.84 |
| 4120 - WATER ASSESSMENT | $21,128.33 | $19,363.00 | $1,765.33 | $91,578.61 | $75,603.00 | $15,975.61 | $240,593.00 | $149,014.39 |
| 4135 - PROPERTY TAX ASSESSMENT | $0.00 | $0.00 | $0.00 | $10.51 | $24,633.50 | ($24,622.99) | $49,267.00 | $49,256.49 |
| 4330 - LATE FEES | $305.36 | $204.34 | $101.02 | $4,040.46 | $1,226.04 | $2,814.42 | $2,452.05 | ($1,588.41) |
| 4350 - LIEN/COLLECTION FEES | ($20.00) | $0.00 | ($20.00) | $1,727.52 | $0.00 | $1,727.52 | $0.00 | ($1,727.52) |
| 4540 - GARAGE SALE INCOME | $0.00 | $40.00 | ($40.00) | $280.00 | $40.00 | $240.00 | $40.00 | ($240.00) |
| 4550 - GATE REMOTES INCOME | $365.00 | $100.00 | $265.00 | $1,755.00 | $600.00 | $1,155.00 | $1,200.00 | ($555.00) |
| 4560 - CRIER ADVERTISING | $75.00 | $166.67 | ($91.67) | $1,340.00 | $1,000.02 | $339.98 | $2,000.00 | $660.00 |
| 4600 - INTEREST INCOME | $4.19 | $0.00 | $4.19 | $61.93 | $0.00 | $61.93 | $0.00 | ($61.93) |
| 4750 - LAND LEASE ESTOPPEL FEES | $150.00 | $0.00 | $150.00 | $150.00 | $0.00 | $150.00 | $0.00 | ($150.00) |
| 4800 - VIOLATION FINES | $0.00 | $0.00 | $0.00 | $200.00 | $0.00 | $200.00 | $0.00 | ($200.00) |
| 4850 - CLUBHOUSE RENTAL | $0.00 | $50.00 | ($50.00) | $1,050.00 | $300.00 | $750.00 | $600.00 | ($450.00) |
| 4860 - GATE DAMAGE REIMBURSEMENT | $0.00 | $0.00 | $0.00 | $300.00 | $0.00 | $300.00 | $0.00 | ($300.00) |
| 4870 - SOCIAL COMMITTEE INCOME | $0.00 | $0.00 | $0.00 | $55.79 | $0.00 | $55.79 | $0.00 | ($55.79) |
| 4875 - RENTAL INCOME | $0.00 | $1,100.00 | ($1,100.00) | $4,744.22 | $6,600.00 | ($1,855.78) | $13,200.00 | $8,455.78 |
| 4900 - OTHER INCOME | $0.00 | $41.67 | ($41.67) | $39.44 | $250.02 | ($210.58) | $500.00 | $460.56 |
| **Total INCOME** | **$108,385.88** | **$107,134.68** | **$1,251.20** | **$627,251.64** | **$629,756.58** | **($2,504.94)** | **$1,341,444.05** | **$714,192.41** |
| TRANSFER BETWEEN FUNDS | | | | | | | | |
| 8900 - TRANSFER TO RESERVES | ($9,908.44) | ($9,908.44) | $0.00 | ($59,450.64) | ($59,450.64) | $0.00 | ($118,901.32) | ($59,450.68) |
| 8950 - TRANSFER TO GROUND LEASE | ($30,591.00) | ($30,179.00) | ($412.00) | ($186,107.37) | ($184,164.00) | ($1,943.37) | ($360,912.00) | ($174,804.63) |
| **Total TRANSFER BETWEEN FUNDS** | **($40,499.44)** | **($40,087.44)** | **($412.00)** | **($245,558.01)** | **($243,614.64)** | **($1,943.37)** | **($479,813.32)** | **($234,255.31)** |
| **Total Income** | **$67,886.44** | **$67,047.24** | **$839.20** | **$381,693.63** | **$386,141.94** | **($4,448.31)** | **$861,630.73** | **$479,937.10** |
| **Expense** | | | | | | | | |
| ADMINISTRATIVE | | | | | | | | |

# TOWNE PARK HOMEOWNERS ASSOCIATION INC

## INCOME STATEMENT - Operating

## 6/1/2017 - 6/30/2017

| | 6/1/2017 - 6/30/2017 | | | 1/1/2017 - 6/30/2017 | | | | |
|---|---|---|---|---|---|---|---|---|
| **Accounts** | **Actual** | **Budget** | **Variance** | **Actual** | **Budget** | **Variance** | **Annual Budget** | **Remaining Budget** |
| 5100 - ACCOUNTING/TAX PREP FEES | $0.00 | $0.00 | $0.00 | $0.00 | $251.00 | $251.00 | $251.00 | $251.00 |
| 5200 - BAD DEBT | $0.00 | $8,333.33 | $8,333.33 | $0.00 | $49,999.98 | $49,999.98 | $100,000.00 | $100,000.00 |
| 5250 - BANK CHARGES | $7.50 | $16.00 | $8.50 | $46.50 | $96.00 | $49.50 | $192.00 | $145.50 |
| 5270 - COMPLEX OWNED UNIT | $226.92 | $250.00 | $23.08 | $1,390.24 | $1,500.00 | $109.76 | $3,000.00 | $1,609.76 |
| 5400 - INSURANCE | $1,357.00 | $1,357.00 | $0.00 | $9,320.00 | $8,142.00 | ($1,178.00) | $16,284.00 | $6,964.00 |
| 5402 - INSURANCE - WORKERS COMP | $0.00 | $316.75 | $316.75 | $1,286.00 | $1,900.50 | $614.50 | $3,801.00 | $2,515.00 |
| 5450 - LABOR - ASSOCIATION EMPLOYEES | $8,962.75 | $7,666.67 | ($1,296.08) | $52,688.36 | $46,000.02 | ($6,688.34) | $92,000.00 | $39,311.64 |
| 5500 - LEGAL FEES | $0.00 | $416.67 | $416.67 | ($1,377.96) | $2,500.02 | $3,877.98 | $5,000.00 | $6,377.96 |
| 5520 - LICENSES/PERMITS | $0.00 | $0.00 | $0.00 | $0.00 | $400.00 | $400.00 | $400.00 | $400.00 |
| 5530 - LIEN/COLLECTION COSTS | $165.00 | $190.00 | $25.00 | $1,237.50 | $1,140.00 | ($97.50) | $2,280.00 | $1,042.50 |
| 5600 - MANAGEMENT FEES | $4,453.47 | $4,453.70 | $0.23 | $26,720.82 | $26,722.20 | $1.38 | $54,557.85 | $27,837.03 |
| 5650 - MEETINGS | $0.00 | $29.17 | $29.17 | $273.67 | $175.02 | ($98.65) | $350.00 | $76.33 |
| 5800 - OFFICE SUPPLIES | $1,704.67 | $83.33 | ($1,621.34) | $3,758.13 | $499.98 | ($3,258.15) | $1,000.00 | ($2,758.13) |
| 5810 - POSTAGE | $384.78 | $333.33 | ($51.45) | $2,410.04 | $1,999.98 | ($410.06) | $4,000.00 | $1,589.96 |
| 5820 - PRINTING | $1,102.57 | $1,000.00 | ($102.57) | $7,419.11 | $6,000.00 | ($1,419.11) | $12,000.00 | $4,580.89 |
| 5860 - SOCIAL COMMITTEE | $84.33 | $37.50 | ($46.83) | $1,136.66 | $225.00 | ($911.66) | $450.00 | ($686.66) |
| 5900 - WEBSITE | $0.00 | $66.67 | $66.67 | $37.99 | $399.02 | $361.03 | $799.00 | $761.01 |
| 5950 - MISCELLANEOUS ADMIN | $139.50 | $0.00 | ($139.50) | $139.50 | $0.00 | ($139.50) | $0.00 | ($139.50) |
| 8200 - SECURITY SERVICE | $912.16 | $750.00 | ($162.16) | $2,483.68 | $4,500.00 | $2,016.32 | $9,000.00 | $6,516.32 |
| 8280 - CORPORATION COMMISSION | $0.00 | $0.00 | $0.00 | $10.00 | $10.00 | $0.00 | $10.00 | $0.00 |
| 8800 - TAXES - INCOME | $0.00 | $0.00 | $0.00 | $0.00 | $50.00 | $50.00 | $50.00 | $50.00 |
| 8840 - TAXES - PROPERTY | $0.00 | $0.00 | $0.00 | $24,574.08 | $24,633.50 | $59.42 | $49,267.00 | $24,692.92 |
| **Total ADMINISTRATIVE** | **$19,500.65** | **$25,300.12** | **$5,799.47** | **$133,554.32** | **$177,144.22** | **$43,589.90** | **$354,691.85** | **$221,137.53** |
| BUILDING MAINTENANCE | | | | | | | | |
| 6400 - PEST CONTROL | $0.00 | $83.67 | $83.67 | $251.10 | $502.02 | $250.92 | $1,004.00 | $752.90 |
| 6510 - REPAIRS & MAINTENANCE: BUILDING EXTERIOR | $0.00 | $50.00 | $50.00 | $83.70 | $300.00 | $216.30 | $600.00 | $516.30 |
| 6550 - REPAIRS & MAINTENANCE: LIGHTING | $0.00 | $116.67 | $116.67 | $743.04 | $700.02 | ($43.02) | $1,400.00 | $656.96 |
| 6570 - REPAIRS & MAINTENANCE: PLUMBING | $0.00 | $108.33 | $108.33 | $0.00 | $649.98 | $649.98 | $1,300.00 | $1,300.00 |
| 6950 - WATER/SEWER METER READING SERVICE | $1,352.14 | $1,286.24 | ($65.90) | $8,112.84 | $7,717.44 | ($395.40) | $15,434.88 | $7,322.04 |
| 7550 - TRASH REMOVAL | $2,596.96 | $2,666.67 | $69.71 | $17,252.21 | $16,000.02 | ($1,252.19) | $32,000.00 | $14,747.79 |

# TOWNE PARK HOMEOWNERS ASSOCIATION INC

## INCOME STATEMENT - Operating

## 6/1/2017 - 6/30/2017

| | 6/1/2017 - 6/30/2017 | | | 1/1/2017 - 6/30/2017 | | | | |
|---|---|---|---|---|---|---|---|---|
| **Accounts** | **Actual** | **Budget** | **Variance** | **Actual** | **Budget** | **Variance** | **Annual Budget** | **Remaining Budget** |
| 7560 - TRASH COMPACTOR | $398.44 | $0.00 | ($398.44) | $582.94 | $0.00 | ($582.94) | $0.00 | ($582.94) |
| **Total BUILDING MAINTENANCE** | **$4,347.54** | **$4,311.58** | **($35.96)** | **$27,025.83** | **$25,869.48** | **($1,156.35)** | **$51,738.88** | **$24,713.05** |
| GROUNDS MAINTENANCE | | | | | | | | |
| 6080 - FIRE HYDRANT INSPECTION | $0.00 | $0.00 | $0.00 | $1,765.29 | $0.00 | ($1,765.29) | $400.00 | ($1,365.29) |
| 6100 - GATE REPAIR | $0.00 | $458.33 | $458.33 | ($200.00) | $2,749.98 | $2,949.98 | $5,500.00 | $5,700.00 |
| 6155 - GATE TRANSMITTERS | $0.00 | $166.67 | $166.67 | $2,326.02 | $1,000.02 | ($1,326.00) | $2,000.00 | ($326.02) |
| 6300 - GROUNDS MAINTENANCE | $10,743.75 | $10,800.00 | $56.25 | $64,462.50 | $64,800.00 | $337.50 | $129,600.00 | $65,137.50 |
| 6310 - LANDSCAPE SUPPLIES/LABOR | $0.00 | $416.67 | $416.67 | $5,187.34 | $2,500.02 | ($2,687.32) | $5,000.00 | ($187.34) |
| 6320 - IRRIGATION REPAIR | $0.00 | $500.00 | $500.00 | $4,063.15 | $3,000.00 | ($1,063.15) | $6,000.00 | $1,936.85 |
| 6500 - REPAIRS & MAINTENANCE: MISC | $0.00 | $391.67 | $391.67 | $214.63 | $2,350.02 | $2,135.39 | $4,700.00 | $4,485.37 |
| 6580 - REPAIRS & MAINTENANCE: STREETS & SIDEWALKS | $0.00 | $416.67 | $416.67 | $1,561.40 | $2,500.02 | $938.62 | $5,000.00 | $3,438.60 |
| 6590 - REPAIRS & MAINTENANCE: PERIMETER WALLS | $0.00 | $16.67 | $16.67 | $1,341.41 | $100.02 | ($1,241.39) | $200.00 | ($1,141.41) |
| 6600 - SNOW REMOVAL | $0.00 | $0.00 | $0.00 | $0.00 | $250.00 | $250.00 | $500.00 | $500.00 |
| 6800 - TREE TRIMMING & REMOVAL | $0.00 | $0.00 | $0.00 | $400.00 | $0.00 | ($400.00) | $0.00 | ($400.00) |
| 6900 - FOUNTAIN MAINTENANCE | $0.00 | $108.33 | $108.33 | $0.00 | $649.98 | $649.98 | $1,300.00 | $1,300.00 |
| 6910 - FOUNTAIN PARTS & SUPPLIES | $0.00 | $25.00 | $25.00 | $0.00 | $150.00 | $150.00 | $300.00 | $300.00 |
| **Total GROUNDS MAINTENANCE** | **$10,743.75** | **$13,300.01** | **$2,556.26** | **$81,121.74** | **$80,050.06** | **($1,071.68)** | **$160,500.00** | **$79,378.26** |
| POOL/SPA/CLUBHOUSE | | | | | | | | |
| 6410 - CLUBHOUSE MAINTENANCE | $773.68 | $41.67 | ($732.01) | $1,088.48 | $250.02 | ($838.46) | $500.00 | ($588.48) |
| 6450 - POOL MAINTENANCE | $0.00 | $166.67 | $166.67 | $1,124.89 | $1,000.02 | ($124.87) | $2,000.00 | $875.11 |
| 6460 - POOL SUPPLIES | $812.32 | $116.67 | ($695.65) | $6,509.54 | $700.02 | ($5,809.52) | $1,400.00 | ($5,109.54) |
| 6465 - POOL & CLUBHOUSE SIGNS | $0.00 | $8.33 | $8.33 | $0.00 | $49.98 | $49.98 | $100.00 | $100.00 |
| 6470 - POOL MISCELLANEOUS | $0.00 | $83.33 | $83.33 | $0.00 | $499.98 | $499.98 | $1,000.00 | $1,000.00 |
| 6475 - LOCKS & KEYS | $104.63 | $16.67 | ($87.96) | $191.82 | $100.02 | ($91.80) | $200.00 | $8.18 |
| **Total POOL/SPA/CLUBHOUSE** | **$1,690.63** | **$433.34** | **($1,257.29)** | **$8,914.73** | **$2,600.04** | **($6,314.69)** | **$5,200.00** | **($3,714.73)** |
| UTILITIES | | | | | | | | |

# TOWNE PARK HOMEOWNERS ASSOCIATION INC

## INCOME STATEMENT - Operating

## 6/1/2017 - 6/30/2017

| | 6/1/2017 - 6/30/2017 | | | 1/1/2017 - 6/30/2017 | | | | |
|---|---|---|---|---|---|---|---|---|
| **Accounts** | **Actual** | **Budget** | **Variance** | **Actual** | **Budget** | **Variance** | **Annual Budget** | **Remaining Budget** |
| 7100 - ELECTRICITY | $2,956.70 | $2,416.67 | ($540.03) | $15,587.98 | $14,500.02 | ($1,087.96) | $29,000.00 | $13,412.02 |
| 7300 - GAS | $90.19 | $458.33 | $368.14 | $1,213.44 | $2,749.98 | $1,536.54 | $5,500.00 | $4,286.56 |
| 7500 - TELEPHONE | $1,889.28 | $833.33 | ($1,055.95) | $7,074.07 | $4,999.98 | ($2,074.09) | $10,000.00 | $2,925.93 |
| 7900 - WATER/SEWER | $31,786.35 | $20,416.67 | ($11,369.68) | $119,627.79 | $122,500.02 | $2,872.23 | $245,000.00 | $125,372.21 |
| **Total UTILITIES** | **$36,722.52** | **$24,125.00** | **($12,597.52)** | **$143,503.28** | **$144,750.00** | **$1,246.72** | **$289,500.00** | **$145,996.72** |
| **Total Expense** | **$73,005.09** | **$67,470.05** | **($5,535.04)** | **$394,119.90** | **$430,413.80** | **$36,293.90** | **$861,630.73** | **$467,510.83** |
| **Operating Net Income** | **($5,118.65)** | **($422.81)** | **($4,695.84)** | **($12,426.27)** | **($44,271.86)** | **$31,845.59** | **$0.00** | **$12,426.27** |

# TOWNE PARK HOMEOWNERS ASSOCIATION INC
## INCOME STATEMENT - Reserve
## 6/1/2017 - 6/30/2017

| | 6/1/2017 - 6/30/2017 | | | 1/1/2017 - 6/30/2017 | | | | |
|---|---|---|---|---|---|---|---|---|
| **Accounts** | **Actual** | **Budget** | **Variance** | **Actual** | **Budget** | **Variance** | **Annual Budget** | **Remaining Budget** |
| **Income** | | | | | | | | |
| **Total Income** | **$0.00** | **$0.00** | **$0.00** | **$0.00** | **$0.00** | **$0.00** | **$0.00** | **$0.00** |
| **Expense** | | | | | | | | |
| **Total Expense** | **$0.00** | **$0.00** | **$0.00** | **$0.00** | **$0.00** | **$0.00** | **$0.00** | **$0.00** |
| **Reserve Income** | | | | | | | | |
| INCOME | | | | | | | | |
| 4610 - INTEREST INCOME - RESERVE | $0.00 | $0.00 | $0.00 | $1.42 | $0.00 | $1.42 | $0.00 | ($1.42) |
| 4620 - UNREALIZED GAIN/LOSS-RESERVE | $93.81 | $0.00 | $93.81 | $1,006.89 | $0.00 | $1,006.89 | $0.00 | ($1,006.89) |
| **Total INCOME** | **$93.81** | **$0.00** | **$93.81** | **$1,008.31** | **$0.00** | **$1,008.31** | **$0.00** | **($1,008.31)** |
| TRANSFER BETWEEN FUNDS | | | | | | | | |
| 9000 - TRANSFER FROM OPERATING | $9,908.44 | $0.00 | $9,908.44 | $59,450.64 | $0.00 | $59,450.64 | $0.00 | ($59,450.64) |
| **Total TRANSFER BETWEEN FUNDS** | **$9,908.44** | **$0.00** | **$9,908.44** | **$59,450.64** | **$0.00** | **$59,450.64** | **$0.00** | **($59,450.64)** |
| **Total Reserve Income** | **$10,002.25** | **$0.00** | **$10,002.25** | **$60,458.95** | **$0.00** | **$60,458.95** | **$0.00** | **($60,458.95)** |
| **Reserve Net Income** | **$10,002.25** | **$0.00** | **$10,002.25** | **$60,458.95** | **$0.00** | **$60,458.95** | **$0.00** | **($60,458.95)** |

# TOWNE PARK HOMEOWNERS ASSOCIATION INC
## INCOME STATEMENT - Ground Lease
## 6/1/2017 - 6/30/2017

| | 6/1/2017 - 6/30/2017 | | | 1/1/2017 - 6/30/2017 | | | | |
|---|---|---|---|---|---|---|---|---|
| **Accounts** | **Actual** | **Budget** | **Variance** | **Actual** | **Budget** | **Variance** | **Annual Budget** | **Remaining Budget** |
| **Income** | | | | | | | | |
| INCOME | | | | | | | | |
| 4615 - UNREALIZED GAIN/LOSS | ($73.54) | $0.00 | ($73.54) | $782.81 | $0.00 | $782.81 | $0.00 | ($782.81) |
| 4750 - LAND LEASE ESTOPPEL FEES | $0.00 | $0.00 | $0.00 | $150.00 | $0.00 | $150.00 | $0.00 | ($150.00) |
| **Total INCOME** | **($73.54)** | **$0.00** | **($73.54)** | **$932.81** | **$0.00** | **$932.81** | **$0.00** | **($932.81)** |
| TRANSFER BETWEEN FUNDS | | | | | | | | |
| 9050 - TRANSFER FROM OPERATING | $30,591.00 | $0.00 | $30,591.00 | $186,107.37 | $0.00 | $186,107.37 | $0.00 | ($186,107.37) |
| **Total TRANSFER BETWEEN FUNDS** | **$30,591.00** | **$0.00** | **$30,591.00** | **$186,107.37** | **$0.00** | **$186,107.37** | **$0.00** | **($186,107.37)** |
| **Total Income** | **$30,517.46** | **$0.00** | **$30,517.46** | **$187,040.18** | **$0.00** | **$187,040.18** | **$0.00** | **($187,040.18)** |
| **Expense** | | | | | | | | |
| ADMINISTRATIVE | | | | | | | | |
| 5490 - LAND LEASE INTEREST | $24,451.17 | $0.00 | ($24,451.17) | $149,555.53 | $0.00 | ($149,555.53) | $0.00 | ($149,555.53) |
| **Total ADMINISTRATIVE** | **$24,451.17** | **$0.00** | **($24,451.17)** | **$149,555.53** | **$0.00** | **($149,555.53)** | **$0.00** | **($149,555.53)** |
| **Total Expense** | **$24,451.17** | **$0.00** | **($24,451.17)** | **$149,555.53** | **$0.00** | **($149,555.53)** | **$0.00** | **($149,555.53)** |
| **Ground Lease Net Income** | **$6,066.29** | **$0.00** | **$6,066.29** | **$37,484.65** | **$0.00** | **$37,484.65** | **$0.00** | **($37,484.65)** |